

# Digital Operational Resilience Act

Improving the digital operational resilience of European financial services



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At the beginning of this year, the European Parliament and the Council of the European Union successfully enacted the long-awaited Digital Operational Resilience Act (DORA). This crucial piece of legislation aims to harmonise and strengthen ICT risk management and digital operational resilience requirements for the financial sector. The DORA EU regulation [(EU) 2022/2554] is set to come into effect on 17 January 2025 and will apply to a wide range of financial entities in Greece, including their ICT third-party service providers.

In light of these developments, the Grant Thornton Advisory Information Security team stands fully prepared to assist you in your journey towards compliance. We understand the significance of this new regulation and are equipped with the expertise to support your organisation in meeting its requirements. With our guidance, you can navigate the complexities of DORA and ensure that your operations are in full adherence to the regulatory framework.

Allow us to be your trusted partner in achieving digital operational resilience and addressing ICT risks effectively. Contact us today to learn more about our comprehensive compliance support services tailored to meet the specific needs of your financial entity in Greece. Together, we can build a secure and resilient digital landscape for your organisation's future success.

## How we could help

### What makes this regulation a significant milestone for the sector, and how will it impact you?

Prior to this regulation, cybersecurity in financial services was addressed in a fragmented way through different regulations. With DORA coming into force, it aims to:

- Bring regulatory harmonisation.
- Make the most of new technologies and tools, in a resilient manner through controls applied through a risk-based approach.

In order to fulfill these goals, DORA creates a comprehensive framework that sets high standards for operational resilience by focusing on: ICT risk management, ICT-related incident management, classification and reporting, implementing a Digital Operational Resilience testing program, ICT third-party risk management and drafting information sharing arrangement.

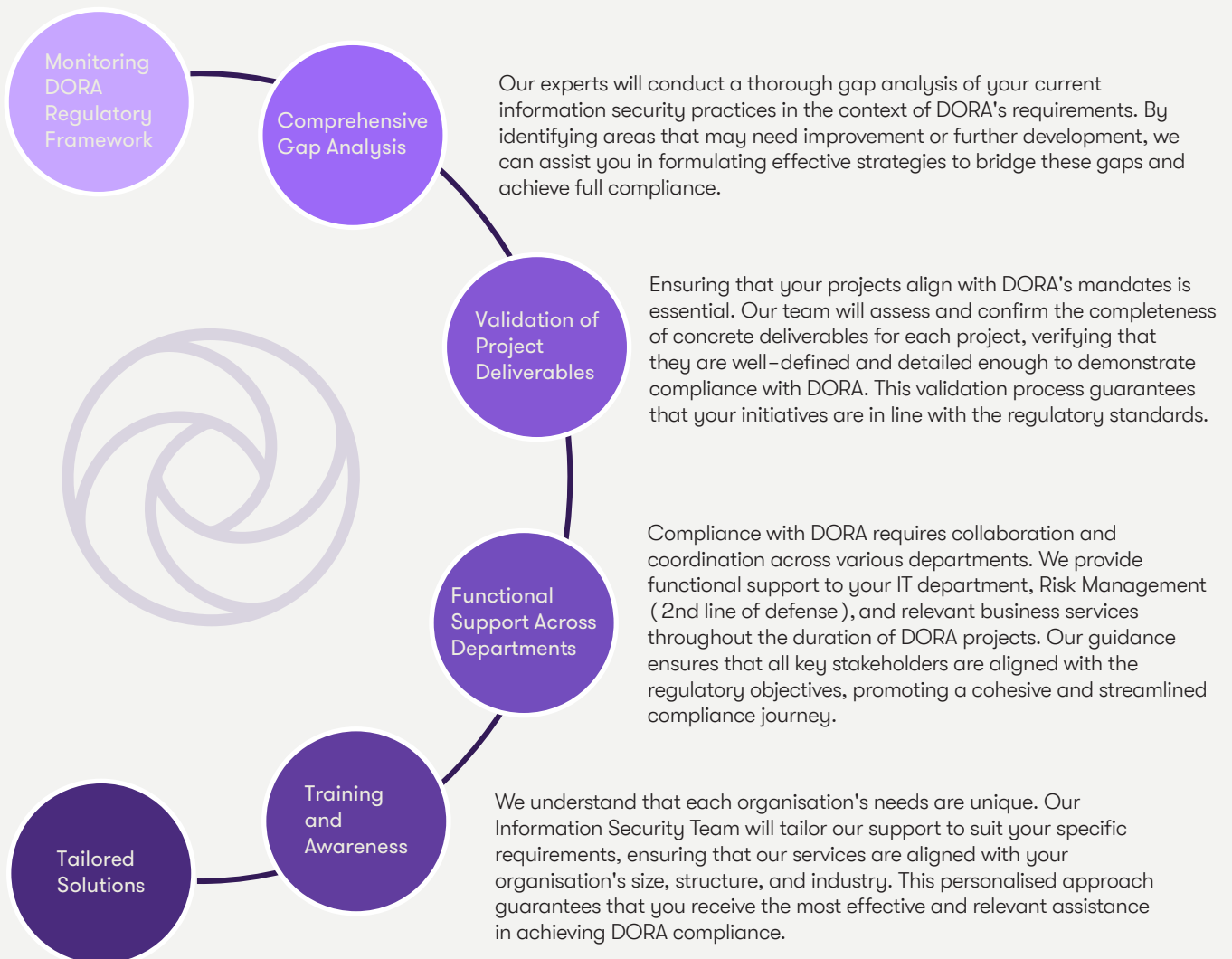


# Why Grant Thornton

## Advisory Tailored Services

Our Information Security Team stands ready to guide your organisation through the intricacies of DORA compliance. With our expertise, tailored solutions, and ongoing support, you can confidently navigate the regulatory landscape and enhance your digital operational resilience while maintaining the highest standards of information security.

Keeping abreast of the ever-changing DORA regulatory landscape is crucial. Our team diligently tracks updates and publications of Regulatory Technical Standards (RTS) to ensure your organisation remains up-to-date with the latest requirements. This proactive approach enables us to guide you in adapting your information security practices accordingly.



Compliance with DORA extends beyond processes and procedures; it also requires a well-informed workforce. Our team offers training and awareness programs to educate your employees on DORA's implications and the role they play in maintaining digital operational resilience. Building a culture of compliance empowers your team to be proactive in safeguarding your organisation's information security.

# Your key benefits

Our expertise lies in our vast experience with EU regulations, EBA guidelines, and national circulars, as well as our specialised knowledge of CSSF regulated entities. We take an innovative and holistic approach, leveraging our proprietary DORA maturity assessment tool to create tailored compliance solutions for your organisation.

## Proven Track Record with EU Regulations, EBA Guidelines and National Circulars

The Grant Thornton Advisory InfoSec team boasts a solid background of successful experiences in navigating and complying with EU regulations, EBA guidelines, and national circulars. Our extensive knowledge and practical insights enable us to guide your organisation effectively through the complexities of regulatory requirements, ensuring full compliance while mitigating risks.

## Specialisation in CSSF Regulated Entities

Our team has a wealth of experience in implementing best practices for CSSF regulated entities across various categories, including credit institutions and Support PFS. We understand the unique challenges and nuances that different entities face, and we tailor our solutions to meet your specific needs. As Support PFS are considered ICT Third-party providers in the DORA framework, our expertise ensures that you address their role comprehensively and in line with regulatory expectations.

## Innovative Approach with DORA Maturity Assessment Tool

At Grant Thornton, we take a forward-looking and innovative approach to compliance. Our proprietary DORA maturity assessment tool is designed to evaluate your organisation's readiness and maturity in meeting DORA requirements. This tool allows us to identify areas for improvement and chart a clear roadmap for achieving compliance efficiently and effectively.

## Holistic Compliance Solutions

We offer comprehensive compliance solutions that go beyond mere checklist-based approaches. Our team

collaborates closely with yours to gain a deep understanding of your organisation's unique structure, operations and challenges. This holistic approach enables us to develop tailored strategies that align with your business objectives while ensuring adherence to DORA regulations.

## Integration of Industry Best Practices

Our Information Security Team constantly stays updated with emerging industry best practices. By integrating these latest insights into our compliance approach, we help your organisation stay ahead of the curve in managing ICT risks and achieving digital operational resilience.

## Dedicated Support and Collaboration

We believe in fostering a strong partnership with our clients. Our team is dedicated to providing ongoing support and collaboration throughout the compliance journey. From the initial gap analysis to the final implementation stages, we stand by your side to address any challenges and ensure a seamless compliance process.

## Focus on Building a Resilient Culture

Compliance is not just about meeting regulatory requirements; it's also about fostering a resilient organisation alculture. Our team emphasises the importance of creating a security-conscious environment and raising awareness among your employees. By empowering your workforce with knowledge and best practices, we strengthen your organisation's defense against potential threats.



# What defines our unparalleled edge

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms, with 73,000+ people in over 145 countries. And we're here to make business more personal and build trust in to every result.

Grant Thornton Greece is a leading provider of audit, tax and advisory services. With our presence in 5 cities in Greece and a headcount of 1,200 people, we apply strong technical expertise and extensive experience to ensure that our clients receive a truly different experience. We offer an integrated approach, focusing on our clients' needs, draw on the knowledge arising from our local insight and understanding, combined with our global presence.

Through our promise "Go Beyond. Move forward together", we positively shape tomorrow together, we move together into the new era and we stand by our people, our society, our clients and our partners, at every step. We redefine the way the businesses operate and go beyond the "business as usual" concept.

Our clients demonstrate a high level of satisfaction and loyalty, with an NPS (Net Promoter Score) of 78%, one of the highest among Grant Thornton member-firm network in over 145 countries. The efficient structure and presence of Grant Thornton globally, coupled with a deep understanding of both local and global dynamics, bring Grant Thornton in Greece at the forefront of today's business landscape as one of the fastest-growing professional services firm in our country.

## A dedicated team of experts



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